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Newmarket-Tay Power Distribution Ltd.

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Re: Renewable Cost Shift

Starting January 1, 2021, a portion of renewable energy contract costs will be funded by the Ontario government instead of electricity customers. This will lower electricity bills for large and mid-sized commercial and industrial consumers who do not participate in the Regulated Price Plan (RPP) or receive the Ontario Electricity Rebate (OER) by reducing Global Adjustment (GA) costs.

Class A consumers could see savings of about 15 per cent on their bills, while non-RPP Class B consumers could see savings of about 16 per cent on their bills*. Actual savings will vary depending on customers' location and electricity consumption.

RPP customers who receive the OER, such as residential, small business and farm consumers, will receive an adjusted rebate percentage starting January 1, 2021, to keep the average residential bill flat compared to November 2020. For a temporary period of 28 days starting January 1, 2021, all RPP customers, including those paying both time-of-use and tiered rates, will also benefit from being billed at the off-peak rate for 24 hours a day, seven days a week.

*In 2021, Class A and Class B consumers could see savings of about 11% and 12%, respectively, due to the Global Adjustment (GA) deferral repayment in effect for 12 months starting January 2021.